JONKERSHOEK SRA

Valeridasentrum 210 Valerida Centre, Piet Retiefstraat / Street, Stellenbosch
Posbus / PO Box 3075, Matieland, 7602

JONKERSHOEK SRA NPC

Registration number 2015/279913/08

(Non Profit Company incorporated in terms of the Companies Act 2008)
("the Company")

MINUTES OF THE ANNUAL GENERAL MEETING ON TUESDAY, 24TH NOVEMBER 2020 HELD AT JONKERSHOEK SPAR, STELLENBSOCH

ATTENDANCE

The Covid 19 regulations require that the AGM this year could not be held in the usual format. Paragraph 11.5 of the MOI of the Company stipulates that a members' meeting may not be conducted by way of electronic communication and that no member or his proxy may participate in a members' meeting by way of electronic communication. It was therefore not possible to hold the AGM by way of Zoom or similar platform. In order to comply with Covid 19 regulations, the following arrangements were made for this year's (2020) AGM: A physical meeting was held but members were encouraged not to attend in person and rather make use of proxy forms for voting purposes. All meeting documentation and reports were distributed to members and placed on the Company web site.

The required notice had been given and meeting was duly constituted in terms of the Company's MOI (10% of the Members to be present in person or by proxy).

Members Registered by Acceptance of Membership - 403

- Proxies received 66 with Membership Acceptance
- Present in person 2 with Membership Acceptance
  The Company Secretary

1. INTRODUCTION AND WELCOME

Niel Hoogenhout, as chairman, opened the meeting.

2. CONFIRMATION OF QUORUM AND ACCEPTANCE OF MEMBERS

It is duly established that the requirement of 10% of members for quorum is met and the meeting is duly constituted

3. **APPROVAL OF THE MINUTES OF THE PREVIOUS AGM**

Ordinary Resolution Number One – Majority vote by proxy with 1 abstention

"IT WAS RESOLVED THAT the Minutes of the Annual General Meeting held on 25 November 2019 be approved."

4. **FINANCIAL REPORT**

ACCEPTANCE OF THE FINANCIAL STATEMENTS

Ordinary Resolution Number two: Approved unanimously by proxy

"IT WAS RESOLVED THAT the Annual Financial Statements for the year ended 30 June 2020 were noted."

5. **APPOINTMENT OF AUDITORS**

Ordinary Resolution Number three: Approved unanimously by proxy

"IT WAS RESOLVED THAT Smith & Associate Incorporated be appointed as auditors for the ensuing financial year."

6. **APPOINTMENT OF DIRECTORS**

Ordinary Resolution Number four: Majority vote by proxy with 2 abstentions

"IT WAS RESOLVED THAT the following persons for whom nominations were received, be and are hereby re-elected as directors of the Company."

Directors re-elected are:

1. PETRUS JOHANNES DIRKSE BEKKER
2. WILLEM JACOBUS VAN ASWEGEN
3. FRANS KRONE KRIGE

7. **APPROVAL OF BUDGET FOR 2020/2021**

Ordinary Resolution number five: Majority vote by proxy with 1 abstention

"IT WAS RESOLVED THAT the Budget for the year ending 30th June 2021 be approved."

8. **CHAIRMAN'S REPORT**

The Chairman's report was distributed with the Meeting notice and other documentation for the meeting and no presentation was made

Chairman: **D M (Niel) Hoogenhout**
Date: 24th November 2020

Registered office:

JPS TRUST	Postal address
Valerida Center 210	PO Box 3075
Piet Retief Street	Matieland
Stellenbosch,7600	7602